THEWOODTURNERS ASSOCIATION of WESTERN AUSTRALIA (Inc)

Special Purpose Financial Report
INCOME & EXPENDITURE STATEMENT
for year ended 30th June 2026

INCOME	**2026**	**2025**
Subscriptions	$ 36,140	$ 36,800
Nomination Fees	$ 1,670	$ 1,960
Late Payment Fees	$ 60	$ -
Weekend Workshops	$ 4,773	$ 7,017
Craft Alive Exhibition and Sales	$ 219	$ 171
Name Badges	$ 60	$ 70
Bank Interest	$ 5,310	$ 2,481
Advertising	$ -	$ 300
Donations	$ -	$ 90
Trailer Rego Reimbursed	$ -	$ 230
Training Expenses Reimbursed	$ 1,200	$ 950
Grant Lottery West & Synergy	$ -	$ 18,785
Equipment Sales	$ -	$ -
Other includes wind-up funds from Gosnells	$ 697	$ 1,676
Total Income	$ 50,130	$ 70,530
EXPENDITURE		
Advertising & Promotion	$ 500	$ 194
Audit Fees	$ 450	$ 400
Bank Fees (Incl EFTPoS ready)	$ 63	$ 98
COM Meeting Expenses	$ 1,800	$ 1,200
Equipment Advance	$ 4,153	$ 14,500
Equipment Purchases	$ 455	$ 443
Exhibitions and Fairs	$ 703	$ 1,579
Gifts	$ 800	$ -
Hall/Rent Hire	$ 1,647	$ 1,985
Insurance (including $2,800 self insurance claim)	$ 10,583	$ 7,643
Monogram Badges	$ -	$ 763
Postage, phone and other admin	$ 1,035	$ 586
Printing and Stationary	$ 17	$ 54
Prize Monies (Members)	$ 2,150	$ 3,090
Prize Monies (Interclub Comp)	$ 2,100	$ 2,100
Registration (Trailers)	$ 216	$ 421
Repair and Maintenance (Trailers)	$ 47	$ 23
Storage (Trailers)	$ -	$ 600
Subscriptions	$ 316	$ 297
Towing (Trailers)	$ 294	$ 329
Training (Including Demonstration, Judging and STEP)	$ 4,625	$ 1,641
Travelling Expenses	$ 149	$ 126
Trophies	$ 1,338	$ 628
Website Expenses	$ 8,159	$ 2,975
WEWS catering & other Expenses	$ 646	$ 3,691
Grant Disbursements	$ 7,000	$ 18,785
Miscellaneous	$ -	$ 1,851
Total Expenditure	$ 49,245	$ 66,001
SURPLUS/(DEFECIT transferred to Members Accumulated Funds	$ 885	$ 4,528