THE WOODTURNERS ASSOCIATION of WESTERN AUSTRALIA (Inc)

Special Purpose Financial Report
BALANCE SHEET
as at 30th June 2026

Member Funds	**2026**	**2025**
Accumulated Funds Brought Forward	611,609	574,942
Surplus(Deficit) for year	885	2,948
Adjustment - Group Assets		
Cash	12,500	4,881
Plant & Equipment	-71,990	28,838
Total Members Funds	**553,004**	**611,609**
Represented By		
Current Assets		
Cash at Bank - Current Account	48,468	51,346
Cash at Bank - Debit Card	961	355
Petty Cash & Floats	500	75
Term Deposits	125,470	123,060
Cash held by Groups (Note 1)	164,009	151,510
Sundry Debtors	537	521
Prepaid Insurance and Hall Hire	1,654	1,296
Total Current Assets	**341,600**	**328,163**
Non Current Assets		
Plant & Equipment (Notes 1 & 2)	**212,394**	**284,384**
Total Non Current Assets	**212,394**	**284,384**
Total Assets	**553,994**	**612,547**
Total Liabilities	**990**	**977**
Net Assets	**553,004**	**611,570.19**

Note 1.
The increase/(decrease) in cash and plant and equipment held at year end by the WAWA Groups has been adjusted through Members Funds.

Note 2.
Plant and Equipment is valued at written down values.