

**THE WOODTURNERS ASSOCIATION of WESTERN AUSTRALIA (Inc)**  
**Special Purpose Financial Report**  
**BALANCE SHEET**  
**as at 30th June 2023**

<b><u>Members Funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Accumulated Funds b/fwd	509,154	521,280
Surplus/(Deficit) for year	10,234	(3,151)
Adjustment - Group Assets		
Cash	21,643	(7,782)
Plant & Equipment	5,319	(1,193)
<b><u>Total Members Funds</u></b>	<b><u>\$546,350</u></b>	<b><u>\$509,154</u></b>
<i>These fund are represented by:</i>		
<b><u>Current Assets</u></b>		
Cash at Bank - Current Account	42,062	33,040
Cash at Bank - Debit Card	1,141	1,335
Petty Cash & Floats	-	600
Term Deposits	115,870	114,097
Cash held by Groups (Note 1)	128,122	106,479
Sundry Debtors	150	-
Prepaid Insurance	1,105	942
	<u>288,450</u>	<u>256,493</u>
<b><u>Non Current Assets</u></b>		
Plant & Equipment (Notes 1 & 2)	257,980	252,661
<b><u>Total Assets</u></b>	<b><u>546,430</u></b>	<b><u>509,154</u></b>
<b><u>Current Liabilities</u></b>		
Sundry Creditors	80	-
<b><u>Total Liabilities</u></b>	<b><u>80</u></b>	<b><u>-</u></b>
<b><u>Net Assets</u></b>	<b><u>\$546,350</u></b>	<b><u>\$509,154</u></b>

Note 1.

The increase/(decrease) in cash and plant and equipment held at year end by the WAWA Groups has been adjusted through Members Funds.

Note 2.

Plant & Equipment is valued at Firesale values.